

CWAA TREASURERS REPORT TO 2025 ANNUAL GENERAL MEETING

2024 Receipts and Payments Account

The receipts and payments account shows that there was income of £10,216 and expenditure of £9,525 resulting in a surplus of £691 for the year and the items of income and expenditure contributing to this surplus are itemised as follows.

Income

£8,708 in affiliation fees were received. Entry fees for the 2024 Indoor, Outdoor and Field Championships amounted to £144, £545 and £555 respectively. It should be noted that £1,140 entry fees for the 2024 Indoor Championships were received in 2023 and thus are not included in this account. £261 interest on the HSBC deposit account was also received.

Expenditure

£2,508 was paid over to WMAS in respect of affiliation fees collected on their behalf. Direct expenditure (before the cost of medals awarded is included) on the 2024 Indoor, Outdoor and Field Championships amounted to £1,259, £416 and £447 respectively. £409 was spent on the purchase of new trophies and this cost together with the £467 spent on the purchase of a CWAA event flag and presentation table cover was transferred at the year end to the balance sheet. £813 was spent on County Team clothing and transferred to the balance sheet as stock in hand. £756 was awarded in grants to individual archers attending international tournaments. £125 was spent on coaching grants. Trophy engraving and cleaning costs and administration expenses amounted to £288 and £311 respectively. £1,200 was incurred on National Team Championships entry fees for the 2024 Indoor and Outdoor competitions together with £150 on the entry fee for the 2024 Outdoor Inter Counties Mixed Teams Tournament. £126 travelling costs in respect of archers attending these events were also reimbursed. The £225 entry fee for the 2025 Indoor County Team Championships and the £25 record status fee for the 2025 Outdoor Championships was also paid in the year. These advance payments amounted to £250 and were transferred to the balance sheet as being more properly accounted for in the 2025 accounts.

2024 Trading Account

The trading account essentially is the receipts and payments account adjusted for such items as a) income and expenditure relating to either the previous or next financial years b) any items purchased and put into stock c) badges, medals and clothing consumed from stock during the year on CWAA Championships or the County Team and d) any obsolete stock written off. For 2024 such adjustments increased the receipts and payments surplus to £2,266.

Balance Sheet

The balance sheet shows that at 31st December 2024 the CWAA had bank reserves of £37,184 and stock in hand of £6,417. Current liabilities amounted to £6 being HSBC bank charges for December 2024 which were debited to the bank account in January 2025. Prepayments amounted to £250 and related to the previously mentioned 2025 National Indoor Team Championships entry fees and record status

fees for the 2025 Outdoor Championships. Following the addition of the new trophies and event flag and presentation table cover the net book value of the CWAA trophies etc stood at £5,272 and total assets amounted to £49,117. Of this £5,939 is effectively ring fenced for coaching activities with the remainder available to finance general expenditure.

Indoor Championships

The 2024 Indoor Championships were run by the University of Warwick Archery Club on behalf of the County and it was agreed that after deduction of certain minor expenses as detailed in the account the balance of the entry fee income would be paid over to them and this amounted to £1,035. The cost of the medals consumed from CWAA stock amounted to £277.

Outdoor Championships

The account shows that the Outdoor Championships made a surplus of £104 before taking into account the medals awarded at the championships. When the cost of these is added in there is an overall deficit of £13, essentially a break even position.

Field Championships

The account shows that the Field Championships made a surplus of £108 before taking into account the medals awarded at the championships. When the cost of these is added in the championships broke even.

I hope that the above has helped you to interpret the accounts but if you have any queries or require further explanations please do not hesitate to contact me at treasurer@cwaa.org.uk.

Finally, the CWAA Executive Committee is always looking to further grassroots archery and as part of this has established such schemes as the Individual Archer and Club Improvement Grant initiatives but would welcome any suggestions for further initiatives that work towards this goal or indeed any which benefit archery in general within the county.

Roger Wyton,

CWAA Treasurer.

February 2025.

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